

WASHINGTON STATE HOUSING FINANCE COMMISSION  
 LOW-INCOME HOUSING TAX CREDIT PROGRAM

October 23, 2009

Current 2009 ARRA Subsidy Balance \$ 77,928,337

**ALLOCATION LIST - ARRA Round 3: Subsidy In Lieu of Equity**

OID	Project Name	Set-Aside Category	Points	ARRA Subsidy Request or Award	City	County	LIH Units	Additional LIH Set-Aside - 1st	Additional LIH Set-Aside - 2nd	Additional Years	Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units
<b>Priority 1*</b>															
09-02	Salishan Seven	HOPE VI	152	\$ 11,880,335	Tacoma	Pierce	90	50 @ 30	n/a	22	0	18	0	18	0
09-18	Sea Breeze Apts	RD	108	\$ 5,540,019	Sequim	Clallam	41	75 @ 50	n/a	22	0	9	0	9	0
09-12	Pasco Family Housing II	QNP	162	\$ 6,196,215	Pasco	Franklin	42	100 @ 40	n/a	22	33	0	0	0	0
09-11	George Family Housing	Rural	159	\$ 7,343,903	George	Grant	50	10 @ 30	75 @ 40	22	38	0	0	0	0
09-28	Viola II Apts	None	159	\$ 7,801,193	Yakima	Yakima	52	40 @ 30	50 @ 50	22	39	0	0	0	0
				\$ 38,761,665			275				110	27	0	27	0
<b>Priority 2**</b>															
09-23	Andrew's Glen	QNP	169	\$ 5,402,376	Bellevue	King	40	50 @ 30	25 @ 40	22	0	0	0	0	30
09-21	YWCA Family Village at Issaquah I	QNP	157	\$ 11,620,680	Issaquah	King	97	40 @ 30	50 @ 50	22	0	20	0	20	0
09-19	Garden Court Apts	Rural	153	\$ 2,875,263	Port Hadlock	Jefferson	39	40 @ 30	50 @ 50	22	0	0	0	8	0
09-31	Tomason Place	QNP	152	\$ 3,223,216	Pullman	Whitman	26	40 @ 30	50 @ 50	22	0	6	0	6	0
09-08	The Summit at Bay Vista	None	141	\$ 10,631,954	Bremerton	Kitsap	82	50 @ 30	10 @ 40	22	0	0	0	17	0
09-33	Arrowleaf Village	None	139	\$ 4,322,065	Airway Heights	Spokane	50	40 @ 30	50 @ 50	22	0	0	0	10	10
09-17	Pioneer Lane Apts	Rural	132	\$ 3,948,434	Omak	Okanogan	35	50 @ 40	50 @ 50	22	0	7	0	7	0
09-20	Salmon Run Apts	RD	106	\$ 4,662,031	Yelm	Thurston	39	30 @ 40	70 @ 50	22	0	8	0	8	0
				\$ 46,486,019			408				0	41	0	76	40
<b>Totals</b>				<b>\$ 85,247,684</b>			<b>683</b>				<b>110</b>	<b>68</b>	<b>0</b>	<b>103</b>	<b>40</b>

**Waiting List**

09-14	Martindale Apts ***	None	178	not yet determined	Spokane	Spokane	50	25 @ 40	75 @ 50	22	0	0	0	0	38
09-07	Dunmore Hill Apts. ***	QNP	139	not yet determined	Spokane	Spokane	142	40 @ 30	50 @ 50	22	0	29	0	29	0
09-22	YWCA Family Village at Issaquah II ***	QNP	137	not yet determined	Issaquah	King	47	40 @ 30	50 @ 50	22	0	0	0	10	0
09-24	Sunny View Village ***	None	133	not yet determined	Freeland	Island	25	40 @ 30	50 @ 50	22	0	5	0	0	5
09-30	Crouse Street Apts ***	RD	131	not yet determined	Moses Lake	Grant	56	50 @ 40	30 @ 50	22	42	0	0	0	0
09-27	Tamarack Place ***	None	131	not yet determined	Seattle	King	82	50 @ 40	40 @ 50	22	0	0	0	17	0
09-06	Rainier Court III ***	QNP	148	not yet determined	Seattle	King	85	10 @ 30	75 @ 40	22	0	0	85	17	0
							487				42	34	85	73	43

\* Priority 1: Fulfillment of HOPE VI and RD Credit Set-Asides; 75% Farmworker projects

\*\* Priority 2: Ranking Based upon total allocation criteria points

\*\*\* Project not Fully Funded at time of application

CREDIT AUTHORITY	Credit	Exchange Dollars	TCAP
Available 2009 Annual Authority	\$ 14,933,187	\$ 10,979,348	\$ 43,010,192
Less Round 1 Credit Allocations	\$ (7,959,749)	\$ -	\$ -
Less Round 2 Credit Allocations	\$ (2,817,128)	\$ -	\$ -
Less Round 2 TCAP Awards	\$ -	\$ -	\$ (3,653,747)
Less TCAP Set-Aside for Bond Projects	\$ -	\$ -	\$ (5,452,675)
<b>Total Resources After Round 1 &amp; 2</b>	<b>\$ 4,156,310</b>	<b>\$ 10,979,348</b>	<b>\$ 33,903,770</b>
Returned Credit from 07/08 Stalled Projects	\$ 5,369,069	\$ -	\$ -
Exchange of Returned Credit	\$ (5,369,069)	\$ 45,637,087	\$ -
<b>Total Exchange Credit 07/08 Resources</b>	<b>\$ 4,156,310</b>	<b>\$ 56,616,435</b>	<b>\$ 33,903,770</b>
Less Exchange Awards for 07/08 Stalled Projects	\$ -	\$ (47,920,504)	\$ -
<b>Total Resources after Stalled Project Round</b>	<b>\$ 4,156,310</b>	<b>\$ 8,695,930</b>	<b>\$ 33,903,770</b>
Exchange of Remaining Credit	\$ (4,156,310)	\$ 35,328,637	\$ -
<b>Total Resources for Round 3</b>	<b>\$0</b>	<b>\$ 44,024,567</b>	<b>\$ 33,903,770</b>
<b>Total of TCAP plus Exchange Dollars</b>	<b>\$ 77,928,337</b>		