

WASHINGTON STATE HOUSING FINANCE COMMISSION
 LOW-INCOME HOUSING TAX CREDIT PROGRAM

August 14, 2009

Available 2009 Annual Authority =	\$ 14,933,187
ARRA Round 1 Limit of 45% =	\$ 6,719,934

ALLOCATION LIST - ARRA Round 1: 2009 Tax Credit Round

OID	STATUS	Project Name	Set-Aside Category	Points	Credit Requested	City	County	Housing Units	LIH Units	Additional LIH Set-Aside - 1st	Additional LIH Set-Aside - 2nd	Additional Years	Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units
Qualified Non-Profit (QNP) Credit Set-Aside (10% of Total Annual Authority)																	
															Available Credit:		\$1,622,488
09-09	APPROVED 4/23	Cascade Supportive Housing	QNP	176	\$ 1,297,604	Seattle	King	83	83	50 @ 30	25 @ 40	22	0	0	0	0	63
09-25	APPROVED 6/25	Magnuson Park Housing	QNP	174	\$ 736,440	Seattle	King	51	51	50 @ 30	25 @ 40	22	0	0	0	0	39
					\$ 2,034,044			134	134			0	0	0	0	102	
HOPE VI Credit Set-Aside (20% of per capita Annual Authority available)																	
															Available Credit:		\$3,095,249
09-01	APPROVED 3/26	Greenbridge-Eastbridge	HOPE VI	142	\$ 1,560,627	White Center	King	90	90	40 @ 30	n/a	22	0	18	0	18	0
					\$ 1,560,627			90	90			0	18	0	18	0	
Rural Development (RD) Credit Set-Aside (5% of per capita Annual Authority available)																	
															Available Credit:		\$773,812
no projects applied																	
Rural Housing Credit Set-Aside (15% of per capita Annual Authority available)																	
															Available Credit:		\$2,321,437
09-04	APPROVED 4/23	Lower Elwha Homes I	Rural	154	\$ 373,856	Port Angeles	Clallam	20	20	50 @ 30	25 @ 40	22	0	4	0	0	0
09-03	APPROVED 4/23	Colville Homes II	Rural	154	\$ 374,603	Inchelium	Ferry	20	20	50 @ 30	25 @ 40	22	0	4	0	0	4
					\$ 748,459			40	40			0	8	0	0	4	
General Pool																	
															Available Credit:		\$ 7,120,202
09-13	APPROVED 6/25	Monica's Village Place	None	169	\$ 722,000	Seattle	King	50	50	50 @ 30	25 @ 40	22	0	0	0	0	38
09-05	APPROVED 3/26	First and Cedar	QNP	169	\$ 1,212,960	Seattle	King	84	84	50 @ 30	25 @ 40	22	0	0	0	0	63
09-32	APPROVED 6/25	Clare View Seniors	QNP	156	\$ 782,379	Spokane	Spokane	183	183	50 @ 30	25 @ 40	22	0	0	183	37	0
09-15	APPROVED 6/25	McCallister Village	QNP	153	\$ 899,280	Vancouver	Clark	48	48	50 @ 30	10 @ 40	22	0	10	0	10	0
					\$ 3,616,619			365	365			0	10	183	47	101	
Totals					\$ 7,959,749			629	629			-	36	183	65	207	

ROUND 1 TOTALS	
45% Round 1 Limit Calculator (Per formal Commission action, 45% limit raised to 51%).	51%
% King County Credit (limit 40%)	36%

CREDIT AUTHORITY	Credit	Exchange Dollars	TCAP
2009 Per Capita Credit Authority (\$2.30 x 6,549,224)	\$ 15,063,215	\$ -	\$ 43,010,192
Less 2008 Forward Commitments	\$ -	\$ -	\$ -
2008 Unused Credit Ceiling Carryforward	\$632,579	\$ -	\$ -
Less Credit Hold Back for 2008 Projects	\$ (219,550)	\$ -	\$ -
Per Capita Annual Authority available	\$ 15,476,244	\$ -	\$ -
Returned Credit	\$748,631	\$ -	\$ -
Pre-Exchange Available 2009 Annual Authority	\$ 16,224,875	\$ -	\$ -
Credit "Exchanged" under Section 1602 Program (5/22/09)	\$ (1,291,688)	\$ 10,979,348	\$ -
Available 2009 Annual Authority	\$ 14,933,187	\$ 10,979,348	\$ 43,010,192

Total 2009 Annual Authority (used to establish the QNP Credit Set-Aside only) \$ 16,224,875
 (Pre-Exchange Available 2009 Annual Authority plus 2008 Forward Credit Commitments)