



WASHINGTON STATE
**HOUSING FINANCE
COMMISSION**

Opening doors to a better life

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THE YMCA OF GREATER SEATTLE REFINANCES TAX-EXEMPT DEBT

Facilities benefits from \$30,000,000.00 Refinancing

Seattle, July 31, 2012 — The Washington State Housing Finance Commission announced the issuance of \$30,000,000.00 in tax-exempt bonds. The transaction is a refunding of the 2007 financing of the YMCA of Greater Seattle. The facilities benefitting from the refinancing are Meredith Mathews East Madison Branch, Shoreline/ South Snohomish County Branch, Highline/ SeaTac Branch, Coal Creek/Newcastle/ Renton Branch, Sammamish Branch, Camp Terry, Camp Orkila, and Camp Colman.

The tax-exempt financing will help to ensure the continuing operations for these affiliated branches throughout the greater Seattle region.

Mr. Robert Gilbertson, President and CEO of the YMCA states that during the summer season, summer camps included, they employ approximately 2,000 employees, full-time, part-time and seasonable. For the rest of the year, they have roughly 1,500 positions equaling approximately 500 full time equivalents. The YMCA is the largest employer in King County of young people under the age of 21, often times their first employer outside the home or neighborhood. The YMCA in Seattle is one of the top fifteen largest YMCAs in the country and is the best in many categories.

The Washington State Housing Finance Commission is a publicly accountable, self-supporting team, dedicated to increasing housing access and affordability, and to expanding the availability of quality community services for the people of Washington. The Commission accomplishes this by working with the investment community, nonprofit organizations, developers, first-time homebuyers, and beginning farmers and ranchers to bring private investment dollars to benefit families and achieve public goals in Washington, including energy efficient development and renewable energy resources.

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