

## NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one of more series of tax-exempt and taxable revenue obligations (the "Notes") to finance a portion of the costs for the acquisition and rehabilitation of a multifamily housing facility located in Chehalis, Washington (the "Facility"), which is one of four projects (together, the "Portfolio") expected to be owned and operated by McKinley Terrace LLC, a Washington limited liability company. The public hearing will be held starting at 10:00 a.m., Tuesday, August 8, 2017, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Notes will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended ("the Code").

The proceeds of the Notes will be used to provide financing for the following Facility:

Total Estimated Note Amount:	\$33,000,000 (a portion of which may be taxable).
Project:	McKinley Terrace Properties Redevelopment
Facility:	Chehalis Manor
Facility Address:	300 South Market Blvd., Chehalis, WA 98532
Total Estimated Facility Cost:	\$4,600,702
Estimated Amount of Notes for this Facility:	\$3,900,000 (a portion of which may be taxable)

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition and rehabilitation of the 33-unit Facility for seniors, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating, and sanitation facilities. A percentage of the total units in the Facility will be set aside for persons with low incomes.

The total aggregate estimated cost of the acquisition and rehabilitation of the Portfolio and costs of issuance of the Notes is estimated to be \$39,827,607.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Facility and the proposed Notes may be mailed or faxed to the attention of Jacob Richardson, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Monday, August 7, 2017. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from Commission obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the Facility.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.