

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission of tax-exempt nonprofit facility revenue bonds (the “Bonds”) to finance the new construction and equipping of new phase of a continuing care retirement community owned and to be owned by Wesley Homes Des Moines, LLC, a Washington limited liability company whose sole member is Wesley Homes, a Washington nonprofit corporation and an organization described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The public hearing will be held starting at 1:00 p.m., Thursday, June 28, 2018, in the 28th Floor Board Room of the Commission’s offices located at 1000 Second Ave., Seattle, Washington 98104–1046.

The Bonds will be issued pursuant to chapter 43.180 Revised Code of Washington and the Code.

The proceeds of the Bonds will be used to provide financing for the following project:

Project:	Wesley Homes Des Moines Phase II
Project Address:	816 S. 216th Street Des Moines, WA 98198

Estimated Total Project Cost:	\$90,000,000
Estimated Maximum Par Amount of the Bonds:	\$90,000,000

Proceeds of the Bonds will be used to finance a portion of the costs of (i) demolishing a portion of the existing facilities and constructing and equipping a new 5-story building with 151 independent living apartments, a town center including dining, fitness facilities and other community spaces, and associated parking; (ii) capitalizing interest on the Bonds during construction; (iii) funding a debt service reserve fund, if required; and (iv) paying costs of issuing the Bonds.

Written comments with respect to the proposed project and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, June 27, 2018. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact Multifamily Housing & Community Facilities at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.