A public hearing was opened on LARC at Kent, OID No. 15-143A, at 10:30 a.m., Tuesday, November 12, 2019, in the 28th Floor Elliot Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Mr. Paul Edwards, Deputy Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax–exempt revenue obligations (the "Notes") to finance a portion of the costs for the acquisition and construction of a multifamily housing facility development in Kent, Washington, owned by LARC @ Kent Station, LLC, a Washington limited liability company.

Proceeds of the Notes will be used to provide a portion of additional financing for the acquisition and new construction of a 131-unit senior affordable housing facility at 1001 1st Ave N, Kent, WA, 98032, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total estimated facility cost will be approximately $23,745,149 and the estimated aggregate amount of the Notes is not expected to exceed $1,500,000.

Mr. Edwards asked if there were any comments. After hearing none, the public hearing was closed at 10:45 a.m.