A public hearing was opened on The Reserve at Auburn, OID No. 16-81A, at 1:00 p.m., Friday, September 20, 2019, in the 28th Floor Elliot Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Mr. Bob Peterson, MHCF Manager of Washington State Housing Finance Commission, stated that this is a hearing for the purpose of considering the reissuance by the Commission of one of more series of tax-exempt revenue obligations (the "Notes") to finance a portion of the costs to acquire, construct and equip a multifamily housing facility for seniors located at 1107 A Street NE, Auburn, WA 98002 to be owned by Reserve at Auburn Partners LLLP, a Washington limited liability limited partnership.

Proceeds of the reissued Notes were used to provide a portion of the financing for the acquisition of land and the construction and equipping of a 297-unit multifamily housing facility for seniors in Auburn, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total estimated facility cost will be approximately $66,000,000 and the estimated aggregate amount of the Bonds is not expected to exceed $47,000,000.

Mr. Peterson asked if there were any comments. After hearing none, the public hearing was closed at 1:15 p.m.