WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES

September 18, 2019

A public hearing was opened on Mount Baker Village Apartments, OID No. 16-70A, at 10:00 a.m., Wednesday, September 18, 2019, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Mr. Kim Herman, Executive Director of Washington State Housing Finance Commission, stated that this is a hearing for the purpose of considering the issuance by the Commission of one or more series of tax–exempt revenue Bonds (the "Bonds") to refinance a portion of the costs for the acquisition, rehabilitation, and construction of a multifamily housing facility located at 2530, 2540, 2554, 2555, 2569, 2570, 2580 29th Avenue South, Seattle, WA 98144 to be owned by Mt Baker Village LLLP, a Washington limited liability limited partnership.

Proceeds of the Bonds will be used to refinance the acquisition of land and rehabilitation of an existing 107-unit multifamily housing facility and the construction and equipping of 49 additional units in Seattle, Washington, and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons with low incomes. The total estimated facility cost will be approximately $48,990,000 and the estimated aggregate amount of the Bonds is not expected to exceed $32,473,671.

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:20 a.m.