A public hearing was opened on College Glen Apartments, OID No. 18-110A, at 10:00 a.m., Thursday, May 23, 2019 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Mr. Kim Herman, Executive Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax-exempt revenue obligations (the "Bonds") to finance a portion of the costs for the acquisition and rehabilitation of a multifamily housing facility in Lacey, Washington, owned by College Glen Affordable Housing Partners II, LLLP, a Washington limited liability limited partnership

Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition and rehabilitation of a 164-unit multifamily housing facility at 4870 55th Lane SE, Lacey, WA 98503, and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total estimated facility cost will be approximately $34,735,622 and the estimated aggregate amount of the Bonds is not expected to exceed $24,000,000 (a portion of which may be taxable).

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:15 a.m.

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