## WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

## **November 30, 2018**

Mr. Kim Herman, Executive Director of the Washington State Housing Finance Commission, opened a public hearing at 10:15 a.m. on Friday, November 30, 2018 in the Elliott Bay Room of Washington State Housing Finance Commission (the "Commission") located at 1000 - 2nd Avenue, Seattle, Washington, 98104-3601 regarding the proposed issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$350,000.

Mr. Herman stated that the Commission received an application from Andrew E. Gordon to finance a portion of the costs of acquiring approximately 183 acres of agricultural land located approximately 3.5 miles Southwest of Pine City, WA. The property is on the West side of Patterson Road approximately 3,200 feet South of the intersection of Patterson Road and Countryman Road and runs to the South. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 and the Internal Revenue Code of 1986, as amended (the "Code").

Mr. Herman then opened the hearing to comments from the public. After hearing no comments, Mr. Herman closed the public hearing at 10:30 a.m.