WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

November 20, 2018

Mr. Paul Edwards, Deputy Director of the Washington State Housing Finance Commission, opened a public hearing at 11:03 a.m., Tuesday, November 20, 2018 in the Elliott Bay Room of Washington State Housing Finance Commission (the "Commission") located at 1000 - 2nd Avenue, Seattle, Washington, 98104-3601 regarding the proposed issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$534,600.

Mr. Edwards stated that the Commission received an application from Daniel and La Rena Draper to finance a portion of the costs of acquiring approximately 580 acres of agricultural land located at 24102 SR 127, Dusty, WA 99143. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 and the Internal Revenue Code of 1986, as amended (the "Code").

Mr. Edwards then opened the hearing to comments from the public. After hearing no comments, Mr. Edwards closed the public hearing at 11:15 a.m.