

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

November 16, 2018

A public hearing was opened on The Adriana Senior Apartments, OID No. 15-62A, at 9:03 a.m., Friday, November 16, 2018 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Avenue, Seattle, Washington 98104-3601.

Ms. Valeri Pate, AMC Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax-exempt revenue obligations (the "Notes") to refinance a tax-exempt revenue obligation used to finance a portion of the costs for the acquisition and construction of a senior housing facility located at 22525 7th Avenue South, Des Moines, WA 98198 to be owned by The Adriana Senior Apartments, LLLP, a Washington limited liability limited partnership.

Proceeds of the Note will be used to refinance a portion of the financing for the acquisition of land and new construction and equipping of a 119-unit senior housing facility in Des Moines, WA. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$19,724,147 and the estimated aggregate amount of the Notes is not expected to exceed \$15,000,000.

Ms. Pate asked if there were any comments. After hearing none, the public hearing was closed at 9:13 a.m.