WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

July 25, 2018

A public hearing was opened on Billings Middle School, OID No. 18-70A, at 11:00 a.m., Wednesday, July 25, 2018 in the 28th Floor Board Room of the Commission's offices located at 1000 Second Avenue, Seattle, Washington 98104–3601.

Mr. Paul Edwards, Deputy Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one of more series of tax—exempt revenue obligations (the "Bonds") to finance a portion of the costs for the rehabilitation of, and addition to, an existing facility located at 7217 Woodlawn Avenue NE, Seattle, WA 98115 owned and to be owned by Billings Middle School, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). Proceeds of the Bonds may be used to pay a portion of the costs to renovate and expand Billings Middle School's main building to allow the school to be located entirely in the school-owned facilities, and to pay all or a portion of the costs of issuing the Bonds. The total estimated Facility cost will be approximately \$8,000,000 and the estimated aggregate Bonds amount is not expected to exceed \$7,300,000.

Mr. Edwards asked if there were any comments. After hearing none, the public hearing was closed at 11:13 a.m.