

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

June 15, 2017

A public hearing was opened on Santos Place/Sandpoint Family Housing Resyndication, OID No. 17-104A, at 1:05 p.m. in the 28th Floor Elliott Bay Room of Washington State Housing Finance Commission (the "Commission") located at 1000 - 2nd Avenue, Seattle, Washington, 98104-3601.

Mr. Bob Peterson, Manager of Multifamily Housing & Community Facilities, stated this is a hearing for the proposed issuance of one or more series of tax-exempt revenue obligations (the "Bonds") for a multifamily housing facility to be owned by SPH Two LLLP, a Washington limited liability limited partnership. Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition and rehabilitation of a 69-unit low-income multifamily housing facility and the new construction of 8 units within that same facility located at 6801, 6831 and 6940 62nd Avenue NE, Seattle, WA, 98115 and to pay a portion of the costs of issuing the Bonds. The total Project cost will be approximately \$11,577,000 and the estimated Bonds amount is not expected to exceed \$8,000,000.

Mr. Peterson then asked if there were any comments from members of the public. After hearing none, the hearing was closed at 1:15 p.m.