WASHINGTON STATE
HOUSING FINANCE COMMISSION
MINUTES
May 19, 2014

The Commission meeting was called to order by Chair Karen Miller at 9:00 a.m. in the Mt. Washington Conference Center BC, located at 7101 Washington 106, Union, Washington. Those Commissioners present were Pam Tietz, Steven Moss, Lloyd Weatherford, Beth Baum and Gabe Spencer.

Approval of the Minutes

The minutes of the April 24, 2014 meeting were approved as mailed.

Action Item: Resolution No. 14-69, Northsound School

Lisa Vatske, Director of the Multifamily Housing and Community Facilities Division, said this is a resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $6,527,034.30 to refund a taxable bond previously issued to finance a school facility for the Northsound Association for Catholic Education d/b/a Archbishop Thomas J. Murphy High School, a Washington non-profit and a 501(c)(3) organization. The public hearing for this project was held on May 9, 2014.

Mr. Moss moved to approve the resolution. Ms. Tietz seconded the motion. The resolution was unanimously approved.

Action Item: Resolution No. 14-70, Westside School

Ms. Vatske said this is a resolution approving the issuance of a bond by the Commission in a principal amount not to exceed $8,775,000 to rehabilitate and convert a 53,000 square foot church building and grounds into a school that will house 27 classrooms, a library, an auditorium, gym, and science and technology labs. The school grounds will also include outdoor play spaces and athletic facilities. The project is located in Seattle, WA and is owned by Westside School, a Washington non-profit and a 501(c)(3) organization. The public hearing for this project was held on April 24, 2014.
Ms. Baum moved to approve the resolution. Mr. Spencer seconded the motion. The resolution was unanimously approved.

**Action Item:**
**Resolution No. 14-75, Sunny View Village**

Ms. Vatske said this is a resolution approving the issuance of bonds by the Commission in an aggregate principal amount not to exceed $3,068,000 to provide a portion of the financing for the new construction of a 26-unit multifamily housing facility in Freeland, WA. The project will be owned by Bayview Greens, LLC, a Washington limited liability company. The public hearing for this project was held on August 22, 2013.

Mr. Moss moved to approve the resolution. Ms. Tietz seconded the motion. The resolution was unanimously approved.

Ms. Baum moved to approve the resolution. Mr. Spencer seconded the motion. The resolution was unanimously approved.

**Action Item:**
**Resolution No. 14-64, Monroe Family Village**

Ms. Vatske said this is a resolution approving the issuance of a bond by the Commission in a principal amount not to exceed $6,800,000 to provide a portion of the financing for the acquisition and new construction of 47 units of multifamily housing in Monroe, WA. The project will be owned by Monroe Family Village LLC, a Washington limited liability company. The public hearing for this project was held on March 27, 2014.

Ms. Baum moved to approve the resolution. Mr. Spencer seconded the motion. The resolution was unanimously approved.

Ms. Vatske said this is a resolution approving the issuance of a note by the Commission in a principal amount not to exceed $23,000,000 to provide a portion of the financing for the acquisition of land and new construction of a 189-unit multifamily housing facility to be occupied by seniors in Federal Way, WA. The project will be owned by Celebration Senior Living East Associates Limited Partnership, a Washington limited partnership. The public hearing for this project was held on May 12, 2014.

Ms. Tietz moved to approve the resolution. Ms. Baum seconded the motion. The resolution was unanimously approved.
The meeting was adjourned at 9:08 a.m.

-------------------------------

Signature