The Commission meeting was called to order by Chair Karen Miller at 8:30 a.m. in the Sound Room of the Bell Harbor Conference Center located at 2211 Alaskan Way, Pier 66, Seattle, Washington. Those Commissioners present were Pam Tietz, Beth Baum, Steve Moss, Gabe Spencer, Faouzi Sefrioui and Dan McConnon.

The minutes of the April 25, 2013 meeting were approved as mailed.

**Action Item:**
Resolution No. 13-61 for The District

Steve Walker, Director of the Multifamily Housing and Community Facilities Division, said this was a resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $32,250,000 to provide a portion of the financing for the acquisition of land and the new construction of 228 units of multifamily housing in Snohomish County, WA. The project will be owned by District, LLC, a Washington limited liability company. The public hearing for this project was held on March 28, 2013.

Ms. Baum moved to approve Resolution No. 13-61. Ms. Tietz seconded the motion. The resolution was approved unanimously.

**Action Item:**
Resolution No. 13-68 for Seattle Preparatory School

David Clifton, Assistant Director of the Multifamily Housing and Community Facilities Division, said this is a resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $10,000,000 to provide a portion of the financing for the expansion and renovation of an existing building, demolition of another building, landscaping, and other capital needs as necessary on the campus of Seattle Preparatory School in Seattle, WA.. The project is
owned by Seattle Preparatory School, a Washington 501(c)(3) non-profit organization. The public hearing for this project will be held on May 29, 2013.

Mr. Moss moved to approve Resolution No. 13-68. Mr. McConnon seconded the motion. The resolution was approved unanimously.

Mr. Clifton said this is a resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $115,000,000 to provide a portion of the financing for the acquisition of land and the new construction of 65 independent living units, and also to refinance existing Commission bonds for two retirement communities in Spokane, WA. The project is owned by Spokane United Methodist Homes, doing business as Rockwood Retirement Communities, a Washington 501(c)(3) non-profit organization. The public hearing for this project was held on April 25, 2013.

Mr. Sefrioui moved to approve Resolution No. 13-69. Mr. Moss seconded the motion. The resolution was approved unanimously.

Mr. Clifton said this is a resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $20,000,000 to provide a portion of the financing to refinance existing Commission bonds and also for the construction, remodeling, renovating and equipping of 281 units of senior housing and related facilities in Seattle, WA. The project is owned by Presbyterian Retirement Communities Northwest (PRCN), a Washington 501(c)(3) non-profit organization. The public hearing for this project will be held on May 29, 2013.

Mr. Moss moved to approve Resolution No. 13-70. Mr. Spencer seconded the motion. The resolution was approved unanimously.

The meeting was adjourned at 8:40 a.m.

Action Item:
Resolution No. 13-69 for Rockwood Retirement Communities

Action Item:
Resolution No. 13-70 for Presbyterian Retirement Communities Northwest (PRCN)

Adjournment

Signature

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May 20, 2013