YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a work session in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, December 12, 2019 at 11:00 a.m. to consider the following:

I. Lisa Vatske: Bond cap overview. (15 min.)

II. Tory Laughlin Taylor: Overview of Evergreen Impact Fund. (15 min.)

III. Kim Herman: Presentation and discussion of the Proposed 2020 Legislative Agenda. (15 min.)

IV. Diane Klontz: Informational Report on Department of Commerce activities. (10 min.)

V. Kim Herman: Executive Director’s Report (if time allows). (15 min.)
YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a Special Meeting in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, December 12, 2019, at 1:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the November 14, 2019 Special Meeting. (5 min.)

II. Consider and Act on the Following Action Items:


B. Resolution No. 19-120, 2019 LARC @ Kent Supplemental Loan, OID # 15-143A
Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue notes to finance the acquisition and construction of a 131-unit affordable housing facility for seniors located at 1001 1st Avenue N., Kent, WA 98032, to be owned by LARC @ Kent Station, LLC, a Washington limited liability company. Proceeds of the notes will be used to provide a portion of additional financing for the housing facility and to pay all or a portion of the costs of issuing the notes. The total estimated bond amount is not expected to exceed $1,500,000. The public hearing was held November 12, 2019. (5 min.)

C. Resolution No. 19-124, Mirabeau Commons LLC, OID # 18-113A
Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue notes to finance a portion of the costs for the acquisition of land and the construction and equipping of a 120-unit multifamily housing facility located at 2906 North Cherry Lane, Spokane Valley, WA 99216, to be owned by Mirabeau Commons LLC, a Washington limited liability company. Proceeds of the notes may also be used to pay all or a portion of the costs of issuing the notes. The total estimated note amount is not expected to exceed $18,000,000. The public hearing was held November 14, 2019. (5 min.)

D. Resolution No. 19-119, Willow Crossing, OID # 19-72A
Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt and taxable revenue notes to finance a portion of the costs for the acquisition of land and the construction and equipping of a 211-unit mixed use multifamily housing facility located at 6901 Martin Luther King Jr. Way South and 3823 South Willow Street, Seattle, WA 98118, to be owned by Willow Crossing LLLP, a Washington limited liability limited partnership. Proceeds of the notes may also be used to pay all or a portion of the costs of issuing the notes. The total estimated note amount is not expected to exceed $48,000,000 (a portion of which may be taxable). The public hearing was held October 24, 2019. (5 min.)
E. Resolution No. 19-152, Reauthorization of Funding for the Beginning Farmer/Rancher Program  
Lisa Vatske: A resolution approving the issuance of up to $2,000,000 in bonds to fund the Beginning Farmer/Rancher Loan Program. (10 min.)

F. Resolution No. 19-153, Carryforward of Private Activity Bond Cap  
Lisa Vatske: A resolution approving the carryforward of Private Activity Bond Cap. (10 min.)

G. Kim Herman: Request for approval of the proposed 2020 Legislative Agenda. (10 min.)

III. Informational Report on Department of Commerce Activities. (10 min.)

IV. Executive Director’s Report (10 min.)

V. Commissioners’ Reports (10 min.)

VI. Chair: Consent Agenda (5 min.)
   A. Status report on the current Homeownership Programs
   B. Status report on the current Homebuyer Education Programs
   C. Multifamily Housing and Community Facilities Report
   D. Asset Management and Compliance Activities Report
   E. Financial Statements as of November 30, 2019 available at the meeting

VII. Chair: Miscellaneous Business and Correspondence (5 min.)
   A. Miscellaneous Business and Correspondence
   B. HFC Events Calendar

VIII. Chair: Public Comment

IX. Executive Session (if necessary)

X. Adjourn

Karen Miller, Chair
Consent Agenda items will only be discussed at the request of a Commissioner.
Posted on the Commission’s website 12/11/2019