YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a work session in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-1046, on Thursday, January 23, 2014 at 11:00 a.m. to consider the following:

I. **David Clifton**: Review proposed rules for Sustainable Energy Trust.

II. **Paul Fitzgerald**: Update on Asset Management and database project.

III. **Dee Taylor**: Update on Home Advantage program.

IV. **Kim Herman**: Executive Directors Report
WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a Special Meeting in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-1046, on Thursday, January 23, 2014 at 1:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the December 19, 2013 Special Meeting. (5 min.)

II. Chair: Conduct a Public Hearing on the following:

A. Sumner Family YMCA, OID #13-125A
   David Clifton: The proposed issuance of nonprofit revenue bonds to provide a portion of the financing for the new construction of a 106,000 square foot regional community center located at the intersection of 64th Street East and 160th Avenue East in Sumner, WA to be owned by YMCA of Pierce & Kitsap Counties, a Washington 501(c)(3) non-profit organization. The estimated bond amount is not expected to exceed $25,000,000. (10 min.)

B. Lake Washington Apartments, OID #13-120A
   Bob Peterson: The proposed issuance of multifamily revenue bonds to provide a portion of the financing for the acquisition and rehabilitation of 379 units of multifamily housing located at 9061 Seward Park Avenue South in Seattle, WA to be owned by Lake Washington II Limited Liability Limited Partnership, a Washington limited liability limited partnership. The estimated bond amount is not expected to exceed $28,000,000. (10 min.)

III. Consider and Act on the Following Action Items:

A. Resolution No. 14-41 Beaver Creek Apartment Homes
   David Clifton/Faith Pettis: A Resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $6,700,000 to provide a portion of the financing for the acquisition and rehabilitation of 119 units of multifamily housing in Lynnwood, WA. The project is owned by Lynnwood Beaver Creek LLC, a Washington limited liability company. The public hearing for this project was held on December 19, 2013. (10 min.)

B. David Clifton: Approve beginning the rule process for the Sustainable Energy Trust. (10 min.)

IV. Informational Report on Department of Commerce Activities. (10 min.)

V. Executive Director’s Report (10 min.)
VI. Commissioners’ Reports (10 min.)

VII. Chair: Consent Agenda (5 min.)

A. Status report on the current Homeownership Programs

B. Status report on the current Homebuyer Education Programs

C. Multifamily Housing and Community Facilities Report

D. Asset Management and Compliance Activities Report

E. Financial Statements as of December 31, 2013 available at the meeting

F. Quarterly Program Status Reports from the period ending December 31, 2014.

   1. Homeownership Division
   2. Multifamily and Community Facilities Division
   3. Asset Management and Compliance Division
   4. Administration and Human Services
   5. Finance and IT Division

VIII. Chair: Miscellaneous Business and Correspondence (5 min.)

A. Miscellaneous Business and Correspondence

B. HFC Events Calendar

IX. Chair: Public Comment

X. Executive Session (if necessary)

XI. Adjourn

Karen Miller, Chair
Consent Agenda items will only be discussed at the request of a Commissioner.