WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a Special Meeting in the Senate Rules Room, located at State Capitol Building – 416 Sid Snyder Avenue SW, Olympia, Washington 98504, on Thursday, November 21, 2013, at 3:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the October 24, 2013 Special Meeting. (5 min.)

II. Recognition for Avi Jacobson for his White House award. (10 min.)

III. Consider and Act on the Following Action Items:

A. Bob Cook: Hear a report from the Audit Committee and consider acceptance of the audit report for FYE 2013. (10 min.)

B. Resolution No. 13-106, ACRS Community Service Center
   Steve Walker/Faith Pettis: A Resolution approving the issuance of a bond by the Commission in a principal amount not to exceed $3,500,000 to refinance existing debt for a 60,000 square foot office building, community space, and related facilities located at 3639 Martin Luther King Jr. Way S. in Seattle, WA. The project is owned by Asian Counseling and Referral Service, a Washington 501(c)(3) nonprofit organization. The public hearing for this project was held on October 24, 2013. (10 min.)

C. Resolution No. 13-90, The Vantage Apartments
   Steve Walker/Faith Pettis: A Resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $30,000,000 to provide a portion of the financing for the acquisition of land and the new construction and equipping of a 201-unit multifamily housing facility in unincorporated Snohomish County, WA. The project will be owned by Speedway, LLC, a Washington limited liability company. The public hearing for this project was held on June 27, 2013. (10 min.)

D. Resolution No. 13-107, Park 16
   Steve Walker/Faith Pettis: A Resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $32,750,000 to provide a portion of the financing for the acquisition of land and the new construction and equipping of a 293-unit multifamily housing facility in Federal Way, WA. The project will be owned by Park 16, LLC, a Washington limited liability company. The public hearing for this project was held on October 24, 2013. (10 min.)
D. David Clifton
   A request to amend the terms of the Program Investment Fund allocation. (10 min.)

IV. Information Report on Department of Commerce Activities. (10 min.)

V. Executive Director’s Report (10 min.)

VI. Commissioners’ Reports (10 min.)

VII. Chair: Consent Agenda (5 min.)

   A. Status report on the current Homeownership Programs
   B. Status report on the current Homebuyer Education Programs
   C. Multifamily Housing and Community Facilities Activities Report
   D. Asset Management and Compliance Report
   E. Financial Statements as of October 31, 2013 available at the meeting

VIII. Chair: Miscellaneous Business and Correspondence (5 min.)

   A. Miscellaneous Business and Correspondence
   B. HFC Events Calendar

IX. Chair: Public Comment

X. Executive Session (if necessary)

XI. Adjourn

Karen Miller, Chair
Consent Agenda items will only be discussed at the request of a Commissioner.