YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a work session in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-1046, on Thursday, October 24, 2013 at 11:00 a.m. to consider the following:

I. Representatives of the Association of Washington Housing Authorities to update the Commission on how the sequester is impacting PHA’s.

II. Kim Herman: Executive Directors Report
YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a Special Meeting in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-1046, on Thursday, October 24, 2013 at 1:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the September 26, 2013 Special Meeting. (5 min.)

II. Kim Herman: Employee Recognition

III. Chair: Conduct a Public Hearing on the following:

A. ACRS Community Service Center, OID 13-103A
   David Clifton: The proposed issuance of nonprofit revenue bonds to refund existing tax-exempt bonds for a 60,000 square foot office building, community space and related facilities located at 3639 Martin Luther King Jr. Way S. in Seattle, WA, owned by Asian Counseling and Referral Service, a Washington 501(c)(3) nonprofit organization. The estimated bond amount is not expected to exceed $3,500,000. (10 min.)

B. Park 16, OID 12-98A
   David Clifton: The proposed issuance of multifamily housing revenue bonds to provide a portion of the financing for the acquisition of land and new construction of 293 units of multifamily housing located at 35703 16th Avenue South in Federal Way, WA, owned by Park 16, LLC, a Washington limited liability company. The estimated bond amount is not expected to exceed $32,750,000. (10 min.)

C. Proposed 9% Competitive Housing Tax Credit Program Policy Changes for the 2014 Allocation Round Steve Walker/Leslie Price: A public hearing on the proposed changes to the 9% Competitive Housing Tax Credit Program Policies for the 2014 allocation round. (30 min.)

IV. Consider and Act on the Following Action Items:

A. Resolution No. 13-104, Mercy Housing Northwest Steve Walker/Faith Pettis: A Resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $17,800,000 to provide a portion of the financing for the acquisition and rehabilitation of 200-units of
multifamily housing in both Everett and Lynnwood located in Snohomish County, WA. The project will be owned by Family Tree & Lincoln Way LLLP, a Washington limited liability limited partnership. The public hearing for this project was held September 26, 2013. (10 min.)

B. **Steve Walker:** Approval of the proposed changes to the 9% Competitive Housing Tax Credit Program Policies for the 2014 allocation round. (10 min.)

V. **Informational Report on Department of Commerce Activities.** (10 min.)

VI. **Executive Director’s Report** (10 min.)

VII. **Commissioners’ Reports** (10 min.)

VIII. **Chair:** Consent Agenda (5 min.)

A. Status report on the current Homeownership Programs

B. Status report on the current Homebuyer Education Programs

C. Multifamily Housing and Community Facilities Report

D. Asset Management and Compliance Activities Report

E. Financial Statements as of September 30, 2013 available at the meeting

F. Quarterly Program Status Reports from the period ending September 30, 2013.

1. Homeownership Division

2. Multifamily and Community Facilities Division

3. Asset Management and Compliance Division

4. Administration and Human Services

5. Finance and IT Division

IX. **Chair:** Miscellaneous Business and Correspondence (5 min.)

A. Miscellaneous Business and Correspondence

B. HFC Events Calendar

X. **Chair:** Public Comment
XI. Executive Session (if necessary)

XII. Adjourn

Karen Miller, Chair
Consent Agenda items will only be discussed at the request of a Commissioner.