YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a work session in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, July 25, 2013, at 11:00 a.m. to consider the following:

I. **Kim Herman**: Program Investment Fund (PIF) potential use areas. (20 min.)

II. **Steve Walker, Bob Peterson, & Leslie Price**: 9% Low-Income Housing Tax Credit Program – 2014 policy update. (40 min.)
WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a Special Meeting in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, July 25, 2013 at 1:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the June 27, 2013 Special Meeting. (5 min.)

II. Kim Herman: Employee Recognition & 30th Anniversary cake. (20 min.)

III. Chair: Conduct a Public Hearing on the following:
   A. Steve Walker/Bob Peterson: Recommend Projects for Allocation of Low-Income Housing Tax Credits from the 2013 Funding Round. (15 min.)

IV. Consider and Act on the Following Action Items:
   A. Kim Herman: Approval of the Commission’s 2013-2015 Housing Finance Plan. (15 min.)
   B. Resolution No. 13-83, Heritage Heights
      David Clifton: A Resolution approving the issuance of a bond by the Commission in a principal amount not to exceed $1,700,000 to refinance an existing taxable loan, to finance capital expenditures for the project, and to pay costs of issuing the bond for a 30-unit senior housing facility in Chelan, WA. The project is owned by Lake Chelan Senior Housing, Inc., dba Heritage Heights, a Washington 501 (c)(3) non-profit organization. The public hearing for this project was held on June 27, 2013. (10 min.)
   C. Resolution No. 13-84, Copper Landing Apartments
      Steve Walker: A Resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $13,970,000 to provide a portion of the financing for the new construction of a 216-unit multifamily housing facility in Airway Heights, WA. The project will be owned by Copper Landing, LLC, a Washington limited liability company. The public hearing for this project was held on June 7, 2013. (10 min.)
   D. Resolution No. 13-85, Des Moines Family Housing
      Steve Walker: A Resolution approving the issuance of bonds by the Commission in a principal amount not to exceed $6,000,000 to provide a portion of the financing for the acquisition of land and new construction of a 43-unit multifamily housing facility in Des Moines, WA. The project will be owned by Sea Mar Community Family Housing, Des Moines, LP, a
Washington limited partnership. The public hearing for this project was held on June 27, 2013. (10 min.)

E. Resolution No. 13-86, for the Allocation of Credit for the 2013 Housing Credit Program. Steve Walker: A Resolution authorizing the Executive Director to make reservations and/or allocations of 2013 Housing Credits. (10 min.)

F. David Clifton/Alice Ostdiek: Requesting approval of an Interagency Agreement between Kitsap County, Washington and the Washington State Finance Commission establishing the roles and responsibilities of the County and the Commission with respect to the development and implementation of a “Green Community Program.” (10 min.)

V. Informational Report on Department of Commerce Activities. (10 min.)

VI. Executive Director’s Report (10 min.)

VII. Commissioners’ Reports (10 min.)

VIII. Chair: Consent Agenda (5 min.)

A. Status report on the current Homeownership Programs

B. Status report on the current Homebuyer Education Programs

C. Multifamily Housing and Community Facilities Report

D. Asset Management and Compliance Activities Report

E. Financial Statements as of June 30, 2013 available at the meeting

F. Quarterly Program Status Reports from the period ending June 30, 2013

1. Homeownership Division

2. Multifamily Housing and Community Facilities Division

3. Asset Management and Compliance Division

4. Administration and Human Services

5. Finance and IT Division
IX. Chair: Miscellaneous Business and Correspondence (5 min.)

A. Miscellaneous Business and Correspondence  15

B. HFC Events Calendar  16

X. Chair: Public Comment

XI. Executive Session (if necessary)

XII. Adjourn

Karen Miller, Chair
Consent Agenda items will only be discussed at the request of a Commissioner.