YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a work session in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, February 28, 2019 at 11:00 a.m. to consider the following:

I. Lisa Vatske: 9% updates and JLARC evaluation (20 min.)

II. Diane Klontz: Informational Report on Department of Commerce activities (10 min.)

III. Kim Herman: Executive Director’s Report (10 min.)
WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a Special Meeting in the Commission’s Board Room, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, February 28, 2019 at 1:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the January 24, 2019 Special Meeting. 
(5 min.)

II. Chair: Conduct a Public Hearing on the following:

A. River’s Edge at the Park, OID # 18-57A
   Bob Peterson: The proposed issuance of one or more series of tax-exempt revenue bonds to finance a portion of the costs for the acquisition of land and new construction and equipping of a 166-unit multifamily housing facility located at 147 South Ann Street, Monroe, WA 98272, to be owned by River’s Edge WA LLLP, a Washington limited liability limited partnership. Proceeds of the bonds may also be used to pay a portion of the costs of issuing the bonds. The total estimated bond amount is not expected to exceed $35,190,000 (a portion of which may be taxable). (10 min.)

III. Consider and Act on the Following Action Items:

A. Resolution No. 19-38, Sound Generations Projects, OID # 18-109A
   Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue bonds to refinance the construction and equipping of a nonprofit facility and to refinance the construction and equipping of a 25-unit multifamily housing facility for seniors located at 2208 2nd Avenue, Seattle, WA 98121, to be owned by Sound Generations, a Washington 501(c)(3) nonprofit corporation. Proceeds of the bonds may also be used to pay a portion of the costs of issuing the bonds. The total estimated bond amount is not expected to exceed $1,800,000 (a portion of the bonds may be taxable). The public hearing was held January 24, 2019. (5 min.)

B. Resolution No. 19-39, Riverview Apartments, OID # 17-192A
   Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue notes to finance a portion of the costs for the acquisition of land and new construction and equipping of a 203-unit low income multifamily housing facility located at 1602 – 1626 East Marine View Drive, Everett, WA 98201, to be owned by Riverview I, LLC, a Washington limited liability company. Proceeds of the notes may also be used to pay a portion of the costs of issuing the notes. The total estimated note amount is not expected to exceed $58,000,000 (a portion of the notes may be taxable). The public hearing was held January 24, 2019. (5 min.)
IV. Informational Report on Department of Commerce Activities. (10 min.)

V. Executive Director’s Report (10 min.)

VI. Commissioners’ Reports (10 min.)

VII. Chair: Consent Agenda (5 min.)
   A. Status report on the current Homeownership Programs
   B. Status report on the current Homebuyer Education Programs
   C. Multifamily Housing and Community Facilities Report
   D. Asset Management and Compliance Activities Report
   E. Financial Statements as of January 31, 2019 available at the meeting

VIII. Chair: Miscellaneous Business and Correspondence (5 min.)
   A. Miscellaneous Business and Correspondence
   B. HFC Events Calendar

IX. Chair: Public Comment

X. Executive Session (if necessary)

XI. Adjourn

Karen Miller, Chair
Consent Agenda items will only be discussed at the request of a Commissioner.

Second revised agenda posted to Commission website 2/27/19