

Home Advantage Conventional Loan Comparison

Provided for clarification. See [Manual](#) and [Appendix III](#) for full details.

	Fannie Mae HFA Preferred			Freddie Mac HFA Advantage		
Property Type	Single Family (1-Unit), Condo, PUD	2-Unit (Duplex)**	Manufactured	Single Family (1-Unit), Condo, PUD	2-Unit (Duplex)***	Manufactured
Credit Score	Follow agency guidelines			Follow agency guidelines		
Non-Occupant Co-Borrowers	Allowed LTV limited to 95%			Allowed per agency guidelines		
1st Time Buyer Requirement	No			No		
Other Real Estate	2 Financed Properties Allowed (including subject property)			2 Financed Properties Allowed (including subject property)		
Manual Underwrites	Permitted in the following cases: The loan received an Approve/Eligible findings but requires a downgrade OR Refer w/Caution findings. Subject to the following requirements; Desktop Underwriter (DU) ONLY. Follow agency guidelines		Not Allowed	Not Allowed		
AUS	DU			LPA		
SFC or Offering Identifier	782, 118 ****		782, 118, 235 ****	HFA Advantage OR Home Possible Advantage for HFA's ****		
LTV	97%*	95%*	95%*	97%*	95%*	95%*
CLTV	105%*			105%*		
DTI	Per AUS Approval			Per AUS Approval		
Jumbo Conforming Loan Amounts	Allowed LTV limited to 95%			Not Allowed		
Mortgage Insurance	Borrower Paid Monthly MI, Upfront, Split or Seller Paid MI			Borrower Paid Monthly MI, Upfront, Split or Seller Paid MI		
Mortgage Insurance Factors	Appendix III			Appendix III		

*Subject to mortgage insurance availability

**Minimum borrower contribution 3%. Landlord education may be required. Follow agency guidelines

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****Additional SFC's apply for Jumbo Conforming loan amounts and Community Land Trust's