

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing with respect to a proposed plan of financing (the “Bonds”) for the reissuance by the Commission of one or more series of tax-exempt revenue bonds (the “Prior Bonds”) originally issued to finance the new construction and equipping of a continuing care retirement community (the “Community”) owned and to be owned by Wesley Homes Pierce County, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), or one of its wholly owned subsidiaries. The Bonds may be issued as one or more series issued from time to time and may include one or more series of refunding obligations. The public hearing will be held in person and by telephone starting at 10:00 a.m., Thursday, August 17, 2023. Participants wishing to join telephonically in the United States, please dial either toll free number: 1-(888) 788-0099 or 1-(877) 853-5247. Participants wishing to attend in person may attend in the 27th Floor Olympic View Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Pursuant to RCW 42.30.030(2), which encourages public agencies to provide public access to meetings, this meeting can also be viewed via Zoom.

To join virtually, please go to [www.zoom.us](http://www.zoom.us), go to “Join” or “Join a Meeting,” and enter:

**Webinar/Meeting ID: 852 4974 8011**  
**Passcode: 354682**

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180, for the purposes of refinancing nonprofit facilities under Section 145 of the Code.

The proceeds of the Bonds will be used to provide refinancing for the following project and the financing certain costs of issuance related thereto:

Project:	Wesley at Tehaleh
Project Address:	17802 Cascadia Blvd. East Bonney Lake, WA 98391
Total Estimated Project Cost:	\$108,396,813
Estimated Maximum Principal Note Amount:	\$90,000,000

Proceeds of the Prior Bonds were used for the acquisition, construction and equipping of a senior retirement community with 136 independent living apartment units, 42 brownstone independent living units, 42 assisted living units and 18 memory care units; the funding of a debt service reserve; the payment of capitalized interest on the Bonds and working capital expenses of the Project; and the payment of all or a portion of the costs of issuing the Prior Bonds.

This notice and the provision of toll-free telephone access to the hearing are intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project and the proposed plan of financing with respect to the Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, August 16, 2023. Public testimony will be heard from all interested members of the public attending the hearing in person or via the telephone or internet. The Commission will consider the public

testimony and written comments in determining if the Project will receive funding from tax-exempt bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the Project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.