

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES
September 27, 2023**

A public hearing was opened remotely on OID# 23-75A, Bryan and Rachel Thomsen at 10:00 a.m., Wednesday, September 27, 2023.

MS. Claire Petersky, Manager, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission") stated that this is a public hearing with respect to a proposed plan of financing for the issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$465,885. The Bond may be issued in one or more series from time to time and may include series of refunding obligations,

Proceeds of the Bond are expected to be loaned to Bryan and Rachel Thomsen to finance a portion of the costs of acquiring approximately 1,735 acres of agricultural land located on both sides of Road 6 NW / Slusser Road NW, with an eastern boundary near the intersection of Road G NW and Road 6 NW, and a western boundary of ½ mile west of Rd J NW, and an approximate address of 575 Road G NW, Waterville, WA 98858. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 for the purpose of providing farming property for a first-time farmer pursuant to Section 147(c)(2) of the Internal Revenue Code of 1986, as amended (the "Code") .

Ms. Petersky then opened the hearing to comments from the public. After hearing no comments, Ms. Petersky closed the public hearing at 10:15 a.m.