

CapitalPlus

Affordable Loans for Nonprofit Facilities and Equipment

What is *CapitalPlus*?

CapitalPlus is a revolving loan fund for Washington 501(c)(3) nonprofits that need to finance:

- Capital facilities owned and operated by the nonprofit
- Equipment purchases or capital leases

Who is eligible?

Washington 501(c)(3) organizations that provide community services with consideration to lower income persons or persons with special needs.

What size loans are available?

Loans may be in any amount up to a maximum of \$1.5 million with terms up to 10 years.

What are interest rates on the loans?

Interest rates are estimated to be from 4%, with higher rates for equipment financing.

Who is sponsoring this program?

CapitalPlus is a partnership of the Washington Community Reinvestment Association (WCRA) and the Washington State Housing Finance Commission (WSHFC). The program was launched to assist nonprofit organizations that otherwise may not have access to financing.

How do I find out more?

To learn about this or other financing programs offered by WCRA or WSHFC, contact:



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HOUSING FINANCE
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WCRA

**Washington Community
Reinvestment Association**

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