## Attachment 1

28-Aug-03

## WASHINGTON STATE HOUSING FINANCE COMMISSION FEDERAL SUBSIDY RECAPTURE TAX ADJUSTED QUALIFYING INCOME TABLE 2002 Federal Limits Effective February 8, 2002

Federal Income Limits fo Recapture Tax Calculatic	1 - 12 months after mortgage closing		13 - 24 months aft mortgage closing		25 - 36 months after mortgage closing		37 - 48 months after mortgage closing	
Family Size>>>	1 or 2 persons	3 or more persons	1 or 2 persons	3 or more persons	1 or 2 persons	3 or more persons	1 or 2 persons	3 or more persons
King\Island & Snohomish Co		persons	persons	persons	persons	persons	persons	persons
Non-Targeted Areas	\$77.900.00	\$89,585.00	\$81.795.00	\$94,064.25	\$85,884.75	\$98,767.46	\$90,178.99	\$103,705.84
Targeted Areas	\$93,480.00	\$109,060.00	\$98,154.00	\$114,513.00	\$103,061.70	\$120,238.65	\$108,214.79	\$126,250.58
All Other Counties								
Non-Targeted Areas	\$60,600.00	\$69,690.00	\$63,630.00	\$73,174.50	\$66,811.50	\$76,833.23	\$70,152.08	\$80,674.89
Targeted Areas	\$72,720.00	\$84,840.00	\$76,356.00	\$89,082.00	\$80,173.80	\$93,536.10	\$84,182.49	\$98,212.91
	49 - 60 months after		61 - 72 months aft		73 - 84 months after		85 - 96 months after	
	49 - 60	months after	61 -	72 months aft	73 - 84	months after	85 - 9	6 months after
Family Size>>>		months after ortgage closing 3 or more		- 72 months aft ortgage closing 3 or more		l months after rtgage closing 3 or more		6 months after gage closing 3 or more
Family Size>>>	mc	ortgage closing	m	ortgage closing	mo	rtgage closing	mortg	gage closing
Family Size>>> King\Island & Snohomish Co	mo 1 or 2 persons	ortgage closing 3 or more	1 or 2	ortgage closing 3 or more	mo 1 or 2	rtgage closing 3 or more	morte 1 or 2	gage closing 3 or more
·	mo 1 or 2 persons	ortgage closing 3 or more	1 or 2	ortgage closing 3 or more	mo 1 or 2	rtgage closing 3 or more	morte 1 or 2	gage closing 3 or more
King\Island & Snohomish Co	nc 1 or 2 <u>persons</u> ounties	ortgage closing 3 or more <u>persons</u>	mo 1 or 2 persons	ortgage closing 3 or more <u>persons</u>	mo 1 or 2 <u>persons</u>	rtgage closing 3 or more <u>persons</u>	morto 1 or 2 persons	gage closing 3 or more <u>persons</u>
King\Island & Snohomish Co Non-Targeted Areas	mc 1 or 2 <u>persons</u> unties \$94,687.94	ortgage closing 3 or more <u>persons</u> \$108,891.13	m 1 or 2 <u>persons</u> \$99,422.33	ortgage closing 3 or more <u>persons</u> \$114,335.68	mo 1 or 2 <u>persons</u> \$104,393.45	rtgage closing 3 or more <u>persons</u> \$120,052.47	mortg 1 or 2 <u>persons</u> \$109,613.12	gage closing 3 or more <u>persons</u> \$126,055.09
King\Island & Snohomish Co Non-Targeted Areas Targeted Areas	mc 1 or 2 <u>persons</u> unties \$94,687.94	ortgage closing 3 or more <u>persons</u> \$108,891.13	m 1 or 2 <u>persons</u> \$99,422.33	ortgage closing 3 or more <u>persons</u> \$114,335.68	mo 1 or 2 <u>persons</u> \$104,393.45	rtgage closing 3 or more <u>persons</u> \$120,052.47	mortg 1 or 2 <u>persons</u> \$109,613.12	gage closing 3 or more <u>persons</u> \$126,055.09

	97 -	108 months after							
mortgage closing									
Family Size>>>	1 or 2	3 or more							
	persons	persons							
King\Island & Snohomish Counties									
Non-Targeted Areas	\$115,093.78	\$132,357.85 1.) The income figures on this chart							
Targeted Areas	\$138,112.53	\$161,131.29 are not House Key Program income limits.							
All Other Counties									
Non-Targeted Areas	\$89,533.80	\$102,963.87							
Targeted Areas	\$107,440.56	\$125,347.32							

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