NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt and/or taxable revenue obligations (the "Notes") to refinance the acquisition and rehabilitation of an existing facility owned and to be owned by Bellwether Housing, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), or one of its wholly owned subsidiaries. The Notes may be issued as one or more series issued from time to time and may include series of refunding obligations. The public hearing will be held starting at 1:00 p.m., Thursday, August 25, 2022 in the 28th Floor Board Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

Pursuant to RCW 42.30.030(2), which encourages public agencies to provide for public access to meetings, this public hearing can also be viewed via Zoom or joined telephonically.

To join virtually, please go to <u>www.zoom.us</u>, go to "Join a Meeting," and enter:

Webinar/Meeting ID: 871 6359 3397 Passcode: 855440

Participants who wish to participate telephonically in the United States, please dial either toll free number: 1-(888) 788-0099 or 1-(877) 853-5247.

Please note that the line will be muted to the public except during the public comment portions of the hearing.

The Notes will be issued pursuant to Chapter 43.180 Revised Code of Washington for the purpose of financing an exempt facility under Section 145 of the Code

The proceeds of the Notes will be used to provide financing for the following project:

Project:	Marina Club Apartments
Project Address:	2445 S. 222nd Street Des Moines, WA 98198
Total Estimated Project Cost:	\$23,956,000
Estimated Maximum Note Amount:	\$15,000,000

Proceeds of the Notes may be used to refinance all or a portion of existing taxable debt used by the Borrower to finance the acquisition, and rehabilitation of an existing facility, and to pay all or a portion of the costs of issuing the Notes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project and the proposed plan of financing with respect to the Notes may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587–5113, for receipt no later than 5 p.m. on Wednesday, August 24, 2022. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax–exempt and/or taxable obligations. Testimony and written comments regarding land use, zoning and

environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.