NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax–exempt and/or taxable revenue obligations (the "Bond") to finance a portion of the costs for the new construction and equipping of a multifamily housing facility in Bothell, Washington, to be owned by Samma Senior Apartments LLC, a Washington limited liability company. The Bond may be issued as one or more series issued from time to time and may include series of refunding obligation. The public hearing will be held starting at 1:00 p.m., Thursday, July 28, 2022, in the 28th Floor Board Room of the Commission's offices at 1000 2nd Avenue, Seattle, Washington 98104.

Pursuant to RCW 42.30.030(2) (effective June 9, 2022), which encourages public agencies to provide for remote public access to meetings, this meeting can also be joined via Zoom or telephonically.

To join virtually, please go to <u>www.zoom.us</u>, go to "Join a Meeting," and enter:

Webinar ID: 840 6198 0984 Passcode: 489763

Participants who wish to participate telephonically, please dial either: 1 (888) 788-0099 or 1 (877) 853-5247 U.S. toll-free.

Please note that the line will be muted to the public except during the public comment portions of the hearing.

The Bond will be issued pursuant to Chapter 43.180 Revised Code of Washington for the purpose of financing a qualified residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (the "Code").

The proceeds of the Bond will be used to provide financing for the following project:

Project:	Samma Senior Apartments
Project Address:	17910 Bothell Way NE Bothell, WA 98011
Total Estimated Project Cost:	\$29,851,744
Estimated Maximum Bond Amount (a portion of which may be taxable):	\$18,000,000

Proceeds of the Bond will be used to provide a portion of the financing for the new construction and equipping of a 76-unit multifamily housing facility in Bothell, WA, and to pay all or a portion of the costs of issuing the Bond. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Project and the proposed plan of financing with

respect to the Bond may be mailed or faxed to the attention of Jason Hennigan, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, July 27, 2022. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax–exempt and/or taxable obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.