NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one of more series of tax– exempt revenue obligations (the "Notes") to provide a portion of the financing to finance and refinance the acquisition, rehabilitation and equipping of an existing housing facility in King County, Washington, to be owned by Coronado Springs Tower LLC, a Washington limited liability company whose sole member is BRIDGE Northwest Development (the "Sole Member"), an Oregon nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), or one of the Sole Member's wholly owned subsidiaries. The public hearing will be held starting at 1:00 p.m., Thursday, June 25, 2020.

Per the Governor's proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to <u>www.zoom.us</u> and enter:

Meeting ID: 896 6556 3999 Password: 635479

Participants using a computer without a microphone who wish to participate verbally, please dial either: 1 (888) 788-0099 or 1 (877) 853-5247 U.S. toll-free

Please note that the line will be muted except during the public hearing and public comment portions of the meeting.

The Notes will be issued pursuant to Chapter 43.180 Revised Code of Washington, for the purpose of financing a nonprofit housing facility under Section 145 of the Code.

The proceeds of the Notes will be used to provide financing for the following project:

Project:	Coronado Springs Tower
Project Address:	10670 14th Ave SW Seattle, WA 98146
Total Estimated Project Cost:	\$24,150,000
Estimated Maximum Note Amount:	\$24,000,000

Proceeds of the Notes will be used to refinance a portion of a taxable loan used to acquire a 184-unit housing facility and to finance the rehabilitation and equipping of the facility, located in King County, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Project and the proposed Notes may be mailed or

faxed to the attention of Jason Hennigan, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, June 24, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax–exempt obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 6/10/2020