

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

November 15, 2023

A public hearing was opened remotely for OID # 18-130A, Ravenswood Apartments at 1:03 p.m., Wednesday, November 15, 2023.

Mr. Jason Hennigan, Acting Manager of the Multifamily Housing and Community Facilities Division (MHCF) stated that this is a public hearing with respect to a proposed plan of financing for the reissuance by the Commission of one or more series of tax-exempt revenue obligations (the “Notes”) to finance and refinance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility located at 16003 Admiralty Way Lynnwood, WA 98087, owned by Ravenswood Apartments, LLC, a Washington limited liability company. The Notes may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the reissued Notes will provide a portion of the financing for the acquisition of land and the construction and equipping of a multifamily housing facility in Lynnwood, WA with 295 units. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$94,879,139 and the estimated aggregate amount of the Notes is not expected to exceed \$65,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 1:15 p.m.