## WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

## **November 22, 2022**

A public hearing was opened remotely for OID # 19-133A, Station by Vintage Apartments at 2:00 p.m., Tuesday, November 22, 2022.

Ms. Claire Petersky, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is a proposed plan of financing for the issuance by the Commission of one or more series of tax—exempt revenue obligations (the "Notes") to finance and refinance a portion of the costs for the construction and equipping of the residential portion of a mixed-use multifamily housing facility located at 16820 SE Wax Road & 28020 Covington Way, Covington, WA 98042, owned by Station by Vintage, LP, a Washington limited partnership. The Notes may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the construction and equipping a 197-unit mixed-use multifamily housing facility in Covington, WA, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$5,106,000 and the estimated aggregate amount of the Notes is not expected to exceed \$5,106,000.

Ms. Petersky opened the hearing to comments from the public. After hearing no comments, Ms. Petersky closed the public hearing at 2:05 p.m.