WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

July 15, 2022

A public hearing was opened remotely for OID# 21-37A, Mirabeau Townhomes at 12:03 p.m., Friday, July 15, 2022.

Ms. Claire Petersky, Manager, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission"), stated that this is a public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt and taxable revenue obligations (the "Notes") to finance a portion of the costs for the acquisition and new construction of a multifamily housing facility located at approximately 19400 East Euclid Avenue (an approximate 12-acre rectangular plot south of East Euclid Avenue and north of East Buckeye Avenue), Spokane Valley, WA 99027, to be owned by Mirabeau Townhomes LLC, a Washington limited liability company. The Bonds may be issued as one or more series issued from time to time and may include series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition, construction and equipping of a 72-unit multifamily residential rental facility in Spokane Valley, Washington, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$15,160,000 and the estimated aggregate amount of the Notes is not expected to exceed \$14,000,000 (a portion of which may be taxable).

After confirming no members of the public were present in the 28th Floor Board Room of the Commission's offices at 1000 2nd Avenue, Seattle, Washington 98104. Ms. Petersky then opened the hearing to comments. After hearing no comments, Ms. Petersky closed the public hearing at 12:15 p.m.