WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

November 10, 2020

A public hearing was opened on Waterview Crossing Apartments, OID No. 15-100A, at 10:30 a.m., Tuesday, November 10, 2020

Ms. Claire Petersky, MHCF Manager, stated this is a hearing for the purpose of considering the of considering the reissuance by the Commission of tax–exempt revenue obligations (the "Notes") originally issued to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility (the "Project") in Des Moines, Washington, owned and operated by Waterview Crossing, LLC, a Washington limited liability company

Proceeds of the reissued Notes will refinance a portion of the financing for the acquisition of land and new construction and equipping of a 326-unit multifamily housing facility at 22000 Pacific Highway South, Freeland, Des Moines, WA 98198, and the payment of a portion of the costs of issuing the Notes. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes. The total project cost will be approximately \$101,263,333 and the estimated Notes amount is not expected to exceed \$75,000,000.

Ms. Petersky then asked if there were any further comments. Landon Harsch, student, mentioned that he/she was attending the meeting for school purposes, but had no further comment. The hearing was closed at 10:40 a.m.