WASHINGTON STATE HOUSING FINANCE COMMISSION COMMISSION WORK SESSION AGENDA

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a **Work Session** on Thursday, December 10, 2020, at 11:00 a.m., to consider the items in the agenda below.

Per the Governor's proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us, go to "Join a Meeting," and enter:

Meeting ID: 881 9137 7199 Passcode (case sensitive): 8Y9rpq

Participants who wish to participate telephonically, please dial either: 1-(888) 788-0099 or 1-(877) 853-5247 U.S. toll-free

- I. Lisa DeBrock & Margret Graham: New Homeownership website update. (20 min.)
- II. Eli Lieberman: Overview of Sustainable Energy Trust (SET). (20 min.)
- **III. Diane Klontz:** Informational Report on Department of Commerce Activities (if time allows)
- **IV. Steve Walker:** Executive Director's Report (if time allows)

Note: There will be a break after the conclusion of the Work Session. The Commission Meeting will reconvene at 1 p.m.

WASHINGTON STATE HOUSING FINANCE COMMISSION COMMISSION MEETING AGENDA

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a **Special Meeting** on Thursday, December 10, 2020, at 1:00 p.m., to consider the items in the agenda below.

Per the Governor's proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

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- I. Chair: Approval of the Minutes from the November 19, 2020, Special Meeting. (5 min.)
- **II.** Consider and Act on the Following Action Items:
 - A. Resolution No. 20-83, The Maddux, OID # 18-139A

Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue bonds to finance a portion of the costs for the acquisition of land and the construction and equipping of a 203-unit low income multifamily housing facility located at 2802 S McClellan Street and 2800 Martin Luther King Jr. Way South, Seattle, WA 98144, to be owned by Maddux MBH LLLP, a Washington limited liability limited partnership. Proceeds of the bonds may also be used to pay a portion of the costs of issuing the bonds. The total estimated bond amount is not expected to exceed \$50,000,000 (a portion of which may be taxable). The public hearing was held September 24, 2020. (5 min.)

B. Resolution No. 20-92, Reauthorization of Funding for the Beginning Farmer/Rancher Program

Lisa Vatske: A resolution approving the issuance of up to \$2,000,000 in bonds to fund the Beginning Farmer/Rancher Loan Program. (10 min.)

C. Resolution No. 20-93, Carryforward of Private Activity Bond Cap Lisa Vatske: A resolution approving the carryforward of Private Activity Bond Cap. (10 min.)

- **D. Lisa DeBrock**: Approval of Single Family Investment Banker recommendation. (10 min.)
- **E. Steve Walker:** Request for approval of the proposed 2021 Legislative Agenda. (10 min.)
- **III. Information Report on Department of Commerce Activities.** (10 min.)
- **IV. Executive Director's Report** (10 min.)
- V. Commissioners' Reports (10 min.)
- VI. Chair: Consent Agenda (5 min.)
 - A. Status report on the current Homeownership Programs
 - **B.** Status report on the current Homebuyer Education Programs
 - C. Multifamily Housing and Community Facilities Report
 - D. Asset Management and Compliance Activities Report
 - E. Financial Statements as of November 30, 2020
- VII. Chair: Miscellaneous Correspondence and Articles of Interest (5 min.)
 - A. Miscellaneous Correspondence and Articles of Interest
 - **B.** HFC Events Calendar
- VII. Chair: Public Comment
- IX. Executive Session (if necessary)
- X. Adjourn

Bill Rumpf, Chair

Consent Agenda items will only be discussed at the request of a Commissioner.

Posted on the Commission's website on 11/25/2020